

**FOR IMMEDIATE RELEASE**

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**Contact:**

**Howard Taft**  
**Senior Managing Director**  
**(305) 938-8619**  
[htaft@aztecgroupp.com](mailto:htaft@aztecgroupp.com)

**Charles Penan**  
**Director**  
**(305) 938-8621**  
[cpenan@aztecgroupp.com](mailto:cpenan@aztecgroupp.com)

**AZTEC ARRANGES \$15,250,000 SALE OF AVENTURA RETAIL CENTER**

**Miami, Florida** – Aztec Group, Inc., Florida’s leading real estate investment and merchant banking firm based in Miami, is pleased to announce that Ezra Katz, Chairman and CEO, Howard Taft, Senior Managing Director and Charles Penan, Director, arranged the sale of Biscayne Retail, a 75,000 square foot shopping center anchored by Borders Books on behalf of Turnberry Associates for \$15,250,000. Aztec Group, Inc. was the sole real estate broker involved in this transaction.

Additionally, Aztec arranged the acquisition financing on behalf of the Buyer in the amount of \$7,875,000 from a New York based investment bank. The Buyer, DEER Capital, LLC is an Aventura based real estate investment group.

*“This was a huge accomplishment in these challenging economic times”, said Taft. “The excellent location of the property and future potential development opportunity was a motivating factor for the Buyers to acquire this asset.”*

Founded in 1981, Aztec Group, Inc. specializes in facilitating the acquisition, disposition, financing and capital needs of real estate projects for institutional investors, entrepreneurs and commercial developers as well as offshore clients. Aztec has long been recognized as the premier real estate capital markets intermediary and merchant banking firm in the Southeast, handling over \$8 billion in transactions during the past decade. The company is considered an innovator, often seeing opportunities for clients before they become apparent in the marketplace.

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2665 South Bayshore Drive • PH-2A • Coconut Grove, Florida 33133

[www.aztecgroupp.com](http://www.aztecgroupp.com)

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