



FOR IMMEDIATE RELEASE

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AZTEC GROUP SELLS LINCOLN ROAD PORTFOLIO FOR \$52,000,000



600 Lincoln Road



741 Lincoln Road



715 Lincoln Lane

Miami, Florida -- Aztec Group, Inc., Florida's leading real estate investment and merchant banking firm for the past 30 years, is pleased to announce that Ezra Katz, Chairman, Howard Taft, Senior Managing Director and Charles Penan, Director, represented the seller, Las Ramblas Associates, Ltd. and buyer, an affiliate of Terranova Corporation, on three Lincoln Road properties totaling 61,443 square feet for \$51,918,000. Aztec Group, Inc. was the sole real estate broker involved in this transaction.

"These unique, trophy assets drew lots of interest from national investors due to the high profile location along South Beach's Lincoln Road" said Taft.

Founded in 1981, Aztec Group, Inc. specializes in facilitating the acquisition, disposition, financing and capital needs of real estate projects for institutional investors, entrepreneurs and commercial developers as well as offshore clients. Aztec has long been recognized as the premier real estate capital markets intermediary and merchant banking firm in the Southeast, handling over \$10 billion in transactions during the past decade. The company is also considered an innovator, often seeing opportunities for clients before they become apparent in the marketplace.

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