

**FOR IMMEDIATE RELEASE**

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FOR MORE INFORMATION

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**AZTEC ARRANGES SALE OF**  
**SOMERVALE APARTMENTS IN MIAMI GARDENS, FLORIDA**

**Miami, Florida** -- Aztec Group, Inc., Florida's leading real estate investment and merchant banking firm based in Miami, is pleased to announce the sale of Somervale Apartments located in Miami Gardens, Miami-Dade County, Florida.

Somervale Apartments is a 412-unit apartment community. The property consists of three seven-story residential buildings on approximately 13.78 acres.

Michael Stein and Peter Mekras of Aztec Group represented the Seller and Purchaser in this transaction. *"This transaction was especially challenging due to the changing residential condo market and lack of stability in the capital markets"*, commented Michael Stein, Managing Director. This transaction represents the second time Aztec Group has sold this asset over the past twenty-four months, which demonstrates the continued demand for well located properties. The Purchaser, Noah Breakstone, Principal of BHI Developers LLC, a Miami-based company, intends to convert the apartments to condominiums in phases.

Founded in 1981, Aztec Group, Inc. is a full service real estate investment and merchant banking firm specializing in facilitating the acquisition, disposition, financing and capital needs of real estate projects for institutional investors, entrepreneurs, developers and offshore clients.

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