



FOR IMMEDIATE RELEASE

June 17, 2015



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AZTEC GROUP SECURES \$20 MILLION IN FINANCING FOR PUBLIX & CVS-ANCHORED CENTER IN MIAMI

Miami, Florida -- Aztec Group, Inc., Florida's leading real estate investment and merchant banking firm for the past 33 years, announces that Howard Taft, Senior Managing Director, and Charles Penan, Director, secured \$20 million in financing for Crossings Shopping Village in Miami, Florida.

Crossings Shopping Village is a 109,000-square-foot retail complex owned by an affiliate of Michael D. Friedman and anchored by national retailers Publix Super Market, CVS/Pharmacy and You Fit Fitness Center. The neighborhood shopping center is ideally located at 13047 SW 112th St. in the heart of West Kendall.

“Successful retail assets in desirable locations will always qualify for the most favorable financing terms available in the market.” explained Howard Taft, Senior Managing Director at Aztec Group. “The borrower’s excellent track record combined with a strong banking relationship allowed both parties to execute a transaction that was mutually beneficial.”

Financing was provided by a Florida-based bank. Financial terms of the mortgage include a seven-year term, 3.85% fixed interest rate, one year of interest-only payments, followed by a 29-year amortization schedule and 70% loan to value.

“Crossings Shopping Village is an institutional quality asset located in the dense in-fill trade area of West Kendall,” added Charles Penan, Director at Aztec Group. “The terms of this financing transaction speak to the strength of both the ownership and the asset itself.”

Aztec Group

Founded in 1981, Aztec Group, Inc. specializes in facilitating the acquisition, disposition, financing and capital needs of real estate projects for institutional investors, entrepreneurs and commercial developers as well as offshore clients. Aztec has long been recognized as the premier real estate capital markets intermediary and merchant banking firm in the Southeast, handling over \$10 billion in transactions during the past decade. The company is also considered an innovator, often seeing opportunities for clients before they become apparent in the marketplace. For more information, visit www.aztecgroupp.com.

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Investment & Merchant Bankers to the Real Estate Industry

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