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City National Bank of Florida backs West Palm Beach residential scheme

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Parkland Companies, headed by Neil Kozokoff, has secured a \$12.65 million construction loan for a multi-family development planned for north of West Palm Beach's downtown area. The 105-unit property will sit on a 1.3-acre parcel of land located at 312 23rd Street in Northwood. The loan facility was provided by City National Bank of Florida. Aztec Group's Jim Fried, Managing Director, and Jason Katz, Vice President, worked on behalf of parkland to secure the financing.

"This Northwood multi-family project is right-sized at 105 units and in line with the rental housing demand in this up-and-coming neighborhood. We are confident that Parkland Companies will deliver a successful project to the market," concluded Jim Fried, Managing Director at Aztec Group.