

Real Estate Notebook: Fort Lauderdale mansion sells for \$6.33 million

Gale developer gets financing

Newgard Development Group, developer of the Gale Residences Fort Lauderdale Beach, said it has obtained a \$35.6 million construction loan.

Dallas-based HALL Structured Finance provided the loan. The Aztec Group of Miami arranged the financing.

Newgard said it will break ground Aug. 17 on the 129-unit project at 401 Bayshore Drive. The one-, two- and three-bedroom condominiums start in the \$500,000s.