



**FOR IMMEDIATE RELEASE**  
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**AZTEC GROUP SECURES \$20 MILLION CONSTRUCTION LOAN FOR THE FORUM AVENTURA OFFICE CONDOMINIUM PROJECT**

**Miami, Florida** -- Aztec Group, Inc., Florida's leading real estate investment and merchant banking firm for the past 35 years, announces that Howard Taft, Senior Managing Director, Charles Penan, Director, and Jason Katz, Vice President, secured \$20 million in construction financing on behalf of CK Prive Group for the Forum Aventura office condominium project.

Forum Aventura is comprised of a 12-story office condominium tower designed by Arquitectonica that will total 96,118 square feet of office space. Currently 75% sold, Forum Aventura is ideally located between Biscayne Boulevard and Northeast 26<sup>th</sup> Avenue at Northeast 197<sup>th</sup> Street, directly west of the Aventura Mall. The property's amenities will include: 14-foot ceilings, open floor plans, expansive lobby, roof top sky lounge, attached parking garage, outdoor green space and ground-floor retail.

"Forum Aventura will be situated in a highly desirable neighborhood, attractive to the types of office users that are driving South Florida's economy today," said Aztec Group's Howard Taft. "The property's strategic location coupled with its impressive pre-construction sales, were instrumental factors in securing favorable terms for this loan."

Financing was provided by Stonegate Bank in collaboration with Marquis Bank and Banco do Brasil S.A.

"The closing of this deal is a testament to the growing demand for new office supply in the Aventura area," said Aztec Group's Charles Penan. "The loan's competitive financing terms will enable the project to stay on track with its construction delivery timelines and add Class A product to Aventura's office market."

CK Prive Group is a development venture and affiliate of Prive Land Banking, LLC and CK Holding Group. Together, their partnership brings over 60 years of global experience in investment, management, development, and construction.

**Aztec Group, Inc.**

Founded in 1981, Aztec Group, Inc. specializes in facilitating the acquisition, disposition, financing and capital needs of real estate projects for institutional investors, entrepreneurs and commercial developers as well as offshore clients. Aztec has long been recognized as the premier real estate capital markets intermediary and merchant banking firm in the Southeast, handling over \$10 billion in transactions during the past decade. The company is also considered an innovator, often seeing opportunities for clients before they become apparent in the marketplace. For more information, visit [www.aztecgroup.com](http://www.aztecgroup.com).

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