

## Movers & Shakers

Aztec Group promoted **Charles Penan** to managing director, where he's responsible for the financing and capital needs of real estate deals as well as investment sales on behalf of Aztec. He joined the firm in 2009, and was previously a director. He worked on the nearly \$36 million construction loan for Newgard Development Group for the Gale Fort Lauderdale and the land sale of the Gables Station site to NP International for more than \$60 million.