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## Aztec Group Arranges Sale of 6 Acres in Lake Mary, Florida



**Aztec Group, Inc.**, Florida's leading real estate investment and merchant banking firm for the past 33 years, announces that **Howard Taft**, Senior Managing Director, and **Charles Penan**, Director, arranged the **\$6 million** sale of six acres inside Gunter Village, a 12.3-acre master planned, mixed-use community that will include rental apartments, shops, restaurants, and limited service hotel ideally located at 3300 International Parkway, at the intersections of International Drive, Interstate 4 and **US-417** in

Orlando's Lake Mary area.

Aztec Group and Landqwest have been exclusively retained by the owner, to sell the remaining 6.3 acres planned for a 120-key hotel and four retail outparcels ranging from 1,600 to 5,000 square feet with frontage to International Parkway.



“In arranging this sale, our team had to work quickly and diligently to secure a buyer that met the seller’s terms,” said **Howard Taft**, Senior Managing Director at Aztec Group. “Beyond having developed an ongoing relationship with the client, our ability to deliver results and sound advice to the client has led to now having the opportunity to sell the property’s remaining 6.3 acres of land.” The buyer is an affiliate of Capital Investment Group (CIG), a mixed-use developer headquartered in Cincinnati, Ohio, which has plans to develop the rear 6 acres into a 300-unit, rental apartment community.



“Among the reasons why the client selected us to exclusively market the property for sale is our long history with the property which allows us to educate prospective buyers on its potential for future development, while also managing the process to successfully complete the asset’s sale,” concluded Charles Penan, Director at Aztec Group.

### **Aztec Group**

Founded in 1981, Aztec Group, Inc. specializes in facilitating the acquisition, disposition, financing and capital needs of real estate projects for institutional investors, entrepreneurs and commercial developers as well as offshore clients. Aztec has long been recognized as the premier real estate capital markets intermediary and merchant banking firm in the Southeast, handling over \$10 billion in transactions during the past decade. The company is also considered an innovator, often seeing opportunities for clients before they become apparent in the marketplace.