

March 24, 2016

UMV: 3,000

## Aztec Group Arranges Sale of 6 Acres In Lake Mary

 Mar 23, 2016  No Comments  by ADMIN

**Aztec Group, Inc.** announced that **Howard Taft**, Senior Managing Director, and **Charles Penan**, Director, arranged the \$6 million sale of six acres inside **Gunter Village**, a 12.3-acre master planned, mixed-use community that will include rental apartments, shops, restaurants, and limited service hotel ideally located at **3300 International Parkway**, at the intersections of International Drive, Interstate 4 and US-417 in Orlando's Lake Mary area.

**Aztec Group** and **Landqwest** have been exclusively retained by the owner to sell the remaining 6.3 acres planned for a 120-key hotel and four retail outparcels ranging from 1,600 to 5,000 square feet with frontage to International Parkway.

*"In arranging this sale, our team had to work quickly and diligently to secure a buyer that met the seller's terms," said Howard Taft, Senior Managing Director at Aztec Group. "Beyond having developed an ongoing relationship with the client, our ability to deliver results and sound advice to the client has led to now having the opportunity to sell the property's remaining 6.3 acres of land."*

The buyer is an affiliate of **Capital Investment Group (CIG)**, a mixed-use developer headquartered in Cincinnati, Ohio, which has plans to develop the rear 6 acres into a 300-unit, rental apartment community.

*"Among the reasons why the client selected us to exclusively market the property for sale is our long history with the property which allows us to educate prospective buyers on its potential for future development, while also managing the process to successfully complete the asset's sale," concluded Charles Penan, Director at Aztec Group.*