

Aztec Group Secures \$26M Construction Loan for Phase II of Riverbend Marketplace in Fort Lauderdale



Phase II of Riverbend Marketplace in Fort Lauderdale will consist of 83,000 square feet of retail and restaurants and five outparcels.

Fort Lauderdale, Fla. — Aztec Group has secured a \$26 million construction loan for Phase II of Riverbend Marketplace, a 37-acre, Walmart-anchored development in Fort Lauderdale.

The 189,000-square-foot Walmart Supercenter opened in January 2016 and sold earlier this month for \$26.1 million. Phase II of Riverbend Marketplace will consist of 83,000 square feet of retail and restaurants and five outparcels.

The borrower, an affiliate of Gatlin Development Co., broke ground on Phase II earlier this month. The new tenants joining Riverbend Marketplace include Planet Fitness, Chipotle, Lucky Me and T-Mobile. The new outparcel tenants will include Wawa, Krispy Kreme and McDonald's.