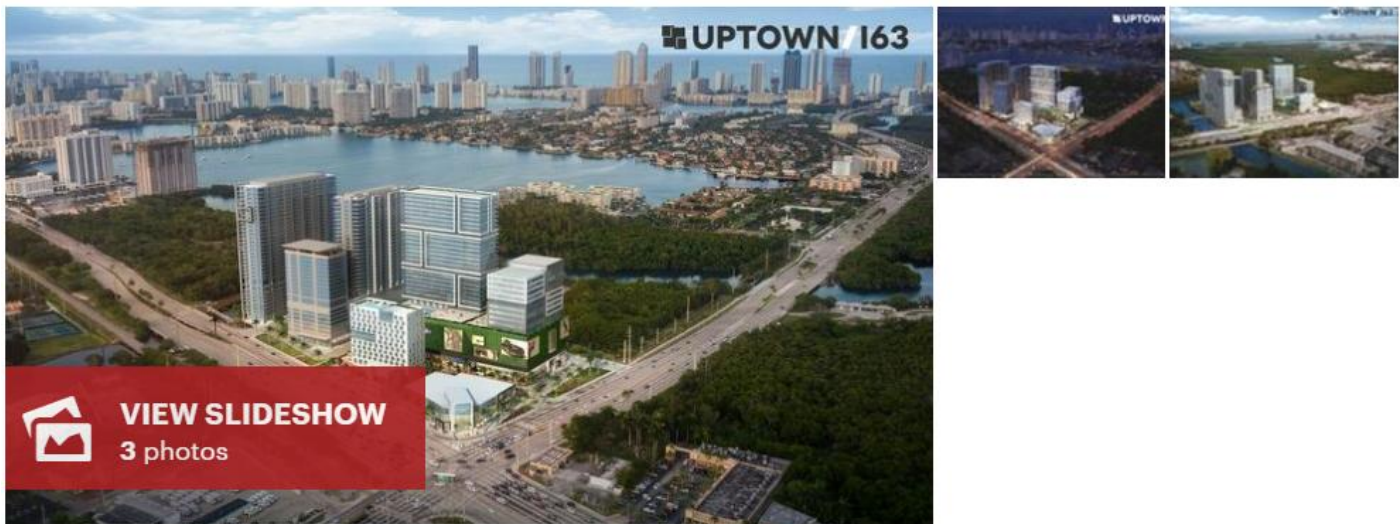


Three-tower mixed-use project in Miami-Dade secures initial round of funding

Uptown Biscayne, a major mixed-use project in North Miami Beach, obtained \$20 million in pre-construction financing so the developer can break ground.

CK Prive Group, a partnership between Prive Land Banking and CK Holding Group, plan to build the project on the 5.1 acres at the northeast corner of Northeast 163rd Street and Biscayne Boulevard. **Formerly called Uptown 163**, the Uptown Biscayne plan calls for three towers, the tallest building 30 stories, and a fourth building for retail.



Uptown 163 in North Miami Beach would have three towers for apartments, hotel and office... [more](#)

Florida Community Bank (NYSE: FCB) provided the two-year, fixed-rate mortgage to the developer, which was advised by **Aztec Group's Howard Taft, Charles Penan** and **Jason Katz**.

Uptown Biscayne would have 162,000 square feet of retail, 37,595 square feet of restaurants, a 123,365-square-foot office building, a 160-room hotel, 198 apartments and 1,338 parking spaces. The pre-construction loan will allow CK Prive to begin site work and infrastructure preparations in the third quarter.

“This loan will facilitate the site work for the creation of a landmark project that will add much needed commercial uses that will transform the North Miami

community for years to come,” Penan said.

CK Prive has six active development projects in the Aventura/North Miami market, including the Forum Aventura office condo currently under construction.