

HYATT TO OPEN NEW HOTEL WITHIN PANORAMA TOWER IN MIAMI'S BRICKELL AREA

MIAMI — An affiliate of Hyatt Hotels Corp. has entered into a franchise agreement with Concord Aztec Brickell LLC for Hyatt Centric Brickell Miami, a 208-room hotel that will be situated within the 83-story Panorama Tower in Miami's Brickell district. Located at 1101 Brickell Ave., Hyatt Centric Brickell Miami will feature a second-floor restaurant and bar, full-service spa, fitness center, swimming pool and 4,000 square feet of meeting and event space. Concord Aztec Brickell LLC is a joint venture between Aztec Group and Concord Hospitality, which will manage the hotel. Hyatt Centric Brickell Miami is expected to open in the third quarter of this year. When completed, the mixed-use Panorama Tower will be the tallest building in Miami and the largest residential building south of New York. The first two floors of Panorama Tower will include more than 50,000 square feet of retail and restaurant space.