



AZTEC GROUP SECURES \$6.8M FINANCING FOR SELF STORAGE FACILITY IN JACSONVILLE, FL

Miami, FL October 16, 2018– Aztec Group, Inc., Florida’s leading real estate investment and merchant banking firm for the past 37 years, announces today that Howard Taft, Senior Managing Director; Charles Penan, Executive Vice President and Joel Zusman, Senior Associate, have secured a \$6.8 million loan for the refinancing of Jacksonville Self Storage, a 982-unit self storage facility located at 10724 Lem Turner Road in Jacksonville, Florida.

Jacksonville Self Storage was originally purchased in June 2013 and was expanded to over 98,000 square feet. The expansion was in response to a surge in demand for new product in the self-storage sector, that is being driven by population and employment growth throughout the region. The refinancing of Jacksonville Self Storage will allow for investors to be repaid their capital and experience even greater returns on investment.

“The storage facility’s prime location in Northern Florida coupled with the strength of the borrower enabled us to secure financing terms that met our client’s expectations,” said Aztec Group’s Howard Taft.

Financing was provided by Benefit Street Partners, LLC. The borrower in the transaction was Jacksonville Self Storage, LLC, a self-storage operator in Jacksonville and South Florida.

Aztec Group

Founded in 1981, Aztec Group, Inc. specializes in facilitating the acquisition, disposition, financing and capital needs of real estate projects for institutional investors, entrepreneurs and commercial developers as well as offshore clients. Aztec has long been recognized as the premier real estate capital markets intermediary and merchant banking firm in the Southeast, handling over \$10 billion in transactions during the past decade. The company is also considered an innovator, often seeing opportunities for clients before they become apparent in the marketplace. For more information, visit www.aztegroup.com.